

A Practical Guide to Enterprise Singapore's Business Adaptation Grant

The Business Adaptation Grant ("**BizAdapt**") helps Singapore companies affected by the US tariff measures adapt business operations and strengthen supply chains, by supporting the cost of engaging external advisers. The grant was launched by Enterprise Singapore ("**EnterpriseSG**") on 7 October 2025, and is available until 6 October 2027.

Each eligible company may receive co-funding support of up to 50% (70% from 1 April 2026) of costs for small and medium enterprises ("**SMEs**"), or up to 30% (50% from 1 April 2026) of costs for non-SMEs. The total funding is capped at S\$100,000 per company.

1. Supported Activities under BizAdapt

BizAdapt supports the cost of qualifying third-party advisory services provided by pre-approved vendors. These services include legal and contractual advisory ("**Legal Advisory**") activities relating to:

- **contract-related work:** reviewing and redrafting contracts, identifying legal risks in contracts and renegotiating cross-border contracts; and
- **disputes-related work:** advising on dispute resolution strategies, mediation, arbitration and cross-border disputes.

Please note that BizAdapt does *not* cover court litigation fees and related expenses, staff legal training programmes, ongoing legal retainer fees or insurance costs.

BizAdapt also covers: (a) external advisory costs for free trade agreement and trade compliance, supply chain optimisation and/or market diversification; and (b) reconfiguration costs. Further details on the support for these activities are available on the [BizAdapt webpage](#).

2. Eligibility for BizAdapt Support

Eligibility Criteria

The main eligibility criteria for BizAdapt support for Legal Advisory activities is as follows:

- (a) the company must be **incorporated and operating in Singapore**;
- (b) at least **30% of the company's shareholding must be ultimately owned by Singaporean(s) and/or Singapore permanent resident(s)**; and
- (c) the company must **export to and/or have operations in overseas markets**, and have been **impacted by the US tariffs**. Tariff impact can be direct or indirect. Indirect effects include supply chain disruptions, shifts in international trade flows affecting procurement and distribution networks, and changes to pre-existing business relationships.

Exclusions

The following types of entities (non-exhaustive list) are *not* eligible for BizAdapt support:

- (i) a shell company or a company having its main business operations outside Singapore;
- (ii) a company submitting a retrospective application for an activity which has commenced, or where a contract has been signed with the external adviser; and
- (iii) non-profit organisations, societies, religious entities, venture capital companies, investment holding companies and government subsidiaries.

3. Application Process

Companies may apply for BizAdapt through the [Business Grants Portal](#) ("**BGP**"). Applications may only be submitted up to 6 months before the project start date, and each project should not exceed 24 months. Completed applications are typically processed by EnterpriseSG within 8 to 12 weeks.

Key Supporting Documents

Companies are required to submit the following key supporting documents as part of the BizAdapt application for Legal Advisory activities:

(a)	Financial Statements ("FS") for the Past 3 Years	Audited statements or management accounts, including a profit and loss and balance sheet statements (both signed by an authorised person). A newly incorporated company (less than 1 year) may submit its latest unaudited FS or management accounts endorsed by a shareholder or director.
(b)	Corporate Structure	If the company is part of a corporate group (i.e. it is a subsidiary or has subsidiaries), it should also submit: (i) the group FS for the past 3 years; (ii) the ACRA business profile of each holding company and subsidiary; (iii) the corporate group structure chart; and (iv) the complete shareholder report, if the parent company is listed on the Singapore Exchange.
(c)	Other Supporting Documents	Documents to show that: (i) the company exports to and/or has overseas operations (e.g. certificate of incorporation, proof of shareholding percentage in the subsidiary, export licence to the US or other markets impacted by the US tariffs, export declarations and customs documents); and (ii) the company's business activities have been affected by the tariffs.
(d)	Quotation from the Pre-Approved Vendor	A quotation from the selected pre-approved vendor setting out the scope of services, expected project deliverables, cost breakdown, and a letter of support.

Receipt and Acceptance of the Letter of Offer

Successful applicants will receive a Letter of Offer ("**LOF**") through the BGP, setting out the grant conditions, the grant amount, the project qualifying period and deliverables. The LOF must be accepted by the deadline stated in the LOF.

Project Commencement and Completion

Companies should ensure that the project commences and is completed within the project qualifying timeline. If there are any changes (e.g. to the project timeline, scope, costs or deliverables etc.) after the commencement of the project, the company should submit a change request for EnterpriseSG's assessment and approval through the BGP.

Submission of Claims and Receipt of Disbursement

BizAdapt operates on a reimbursement basis. Upon completion of the project, companies must appoint an auditor from [EnterpriseSG's Pre-Qualified Panel](#) to audit the claim. Audit fees start from S\$200 (depending on the scope), and up to 50% of this fee is supported by BizAdapt (up to a cap of S\$500). This support is included in the overall grant cap of S\$100,000 per company.

After the audit is completed, companies must submit the claim through the BGP by the deadline stated in the LOF (typically 3 months from the end of the project qualifying period). The claim should be accompanied by the auditor's report, the statement of claim (endorsed by the auditor) and the project deliverables. A checklist of all required documents is available [here](#).

Companies will be notified via email when the claim is approved. The approved claim amount is final, and will be paid into the company's designated bank account.

4. Conclusion

Eligible companies may wish to consider tapping on EnterpriseSG's support via BizAdapt to manage the impact of the US tariffs. Further details on BizAdapt is available at BizAdapt's [website](#).

Shook Lin & Bok has been appointed as a pre-approved vendor for Legal Advisory services under BizAdapt.

Please contact us if you require further information or would like us to provide a preliminary assessment on your eligibility for BizAdapt.



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Disclaimer:

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