ShookLin&Bok

Teo Mae Shaan



Partner

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QUALIFICATIONS:

- Solicitor, England & Wales, 2009
- Advocate & Solicitor, Singapore, 2004

EDUCATION:

- LLB (Hons), National University of Singapore, 2003

LANGUAGES:

- English
- Mandarin

Summary

Teo Mae Shaan's area of practice comprises a broad range of corporate matters, with a particular focus on mergers and acquisitions, corporate, employment and regulatory compliance.

She advises multinational corporations and private companies on their mergers and acquisitions and investments as well as on their general corporate matters such as advising on their commercial and operations-related agreements and licence applications. Her particular focus is in the healthcare sector where she has assisted clients in the due diligence, negotiations and acquisitions of healthcare institutions and advising on various regulatory and compliance matters.

Mae Shaan's expertise in employment includes drafting and advising clients on employment contracts, employee share and incentive schemes, employment handbooks, organisational restructuring issues, redundancy exercises and termination of employees, as well as advising on restrictive covenants and fiduciary duties.

Mae Shaan also acts for companies and financial institutions on initial public offerings, secondary offerings and debt issuances. Her expertise includes advising companies listed on the SGX-ST on compliance with post-listing requirements of the SGX-ST and her experience includes having advised on performance share plans/share option schemes, dividend reinvestment schemes, share buyback mandates, share issue mandates and other corporate transactions.

Prior to joining the Firm as a Partner, Mae Shaan previously worked in a leading local law firm in Singapore and a leading international law firm in both Singapore and in London where she has advised on a number of equity capital markets, debt capital markets, mergers and acquisitions and other corporate and commercial transactions.

Matter Experience

- Advised the doctor-shareholder in the sale of 60% of a specialist gastroenterology practice to NVTS Specialists Pte. Ltd., a subsidiary of Fullerton Health Group, a leading regional private healthcare provider;
- Advised the doctor-shareholder in the sale of 60% of a specialist ENT practice to NVTS Specialists Pte. Ltd., a subsidiary of Fullerton Health Group, a leading regional private healthcare provider;
- Advised the Vendors on the sale of the majority stake in UroHealth to Healthway Medical Group;
- Acted for Solar QC Investment Holdings Pte Ltd., a special purpose investment vehicle of Singapore-based private equity firm Quadria Capital in its investment and exit of Royal Healthcare. Quadria Capital is an independent healthcare-focused private equity firm with over US$4 billion AUM, investing in the healthcare sector of some of the world's fastest-growing economies in South Asia and Southeast Asia;
- Advised ICON Group (Australia's biggest provider of medical oncology services) as Singapore counsel, in its acquisition of Singapore Oncology Consultants. This was ICON Group's first acquisition in Singapore;
- Acted as Singapore counsel to the shareholders of Icon Group on the sale of Australia's largest integrated cancer care provider, Icon Group, to global investment firm EQT Infrastructure, for a value of $2.45 billion;
- Advised Quadria Capital as lead counsel in their investment in one of the largest private hospital groups in Indonesia and also in their various investments and exits in Southeast Asia;
- Advised a multinational healthcare company on its employment and regulatory matters;
- Acted as Singapore counsel to Séché Environnement in its acquisition of ECO Industrial Environmental Engineering Pte Ltd, a leading hazardous waste recovery and treatment solutions provider, for approximately S$605 million;
- Acted for the stakeholders of BW Water on its acquisition by Industrie De Nora, an Italian multinational specialised in electrochemistry, water treatment systems and sustainable solutions. BW Water is a Singapore-headquartered provider of full-service water and wastewater solutions for industrial and municipal needs;
- Acted for Publicis Group on the acquisition of the Singapore-based Hepmil Media Group;
- Acted for Hafnia Limited (part of the BW Group), a Singapore-based company and one of the world's largest owners and operators of product and chemical tankers, dual-listed on the NYSE and the Oslo Stock Exchange, in its acquisition of a 13.97% minority stake in Torm plc, a UK-based owner and operator of product tankers listed on Nasdaq and in Copenhagen;
- Acted for LXA Pte. Ltd. in the successful sale of 100% of the shares in LXA Capital Pte. Ltd. to Capitaland Investment;
- Acted as Singapore counsel to BW LPG Limited (BW LPG), the world's leading owner and operator of LPG vessels, in its US$ 1,050 million acquisition of 12 modern Very Large Gas Carriers (VLGCs) from Avance Gas Holdings Ltd. BW LPG is associated with BW Group, a leading global maritime company involved in shipping, floating infrastructure, deepwater oil and gas production, and new sustainable technologies;
- Advised SES Holdings, a developer and manufacturer of high-performance hybrid lithium-metal rechargeable batteries for electric vehicles, on its agreement to combine with Ivanhoe Capital Acquisition Corp, a special purpose acquisition company, in a deal which values the combined entity at approximately US$3.6 billion, and which resulted in SES becoming a publicly traded company on Nasdaq;

- Acted for ReaQta, an endpoint security solutions provider, as Singapore counsel on its acquisition by IBM Security;
- Acted as Singapore counsel for Riverwood Capital who led Nium's $200 million+ Series D financing round, which brought the Singapore-based business payments company's valuation to more than $1 billion;
- Acted as Singapore counsel for BigPay, a leading challenger bank on its financing of up to $100 million from energy and telecom conglomerate SK Group;
- Advised Gojek in the acquisition of Indonesian payments start-up group Moka;
- Acted as Singapore Counsel for South Korea's top food delivery app owner Woowa Brothers in relation to its acquisition of an 87% stake by German food delivery company Delivery Hero for US$4 billion;
- Advised Indonesian ride-hailing firm Gojek (now known as GoTo) on legal and regulatory issues in connection with its setting up of operations in Singapore;
- Advised OFX Singapore Pte Limited in obtaining a remittance licence under the Money-changing and Remittance Businesses Act;
- Acted for Best Grace Holdings Pte Ltd, the offeror for the relaunch of its voluntary conditional cash offer to acquire all the issued and paid-up ordinary shares in the capital of Delong Holdings Limited (a company publicly listed on the Singapore stock exchange), other than those already held by Best Grace Holdings Pte Ltd, its related corporations and their nominees for approximately S$771 million;
- Acted for RHB Securities Singapore Pte Ltd, the financial adviser to 8S Capital Holdings Pte Ltd (the offeror), on the offeror's voluntary unconditional cash offer for all the issued ordinary shares in Catalist-listed 800 Super Holdings Limited (800 Super) other than those already held by the offeror, which value 800 Super at approximately S$161 million;
- Acted for Sevak Limited (Sevak) in relation to the voluntary conditional cash partial offer for 1,482,387 shares, representing approximately 12.51% of the total issued shares in Sevak made by Smart Entertainment Private Limited for approximately S$5.9 million;
- Acted for UBS AG, Singapore Branch, the financial adviser to the Bank of China Group Investment, which is part of a consortium comprising Hillhouse Capital Group, HOPU Investment Management Group and Vanke Group, in the private equity buyout scheme for Global Logistic Properties (GLP) for approximately US$11.6 billion. GLP, controlled by GIC, had conducted a competitive tender process to select the bidder;
- Advised TVS Asianics Supply Chain Solutions Pte Ltd as lead international counsel in its acquisition of Pan Asia Logistics, a freight forwarding and contract logistics business with operations across ASEAN, North Asia and Europe;
- Advised WPP Group on their investments/acquisitions in the region. WPP is one of the world's largest communications groups. It is listed on the London Stock Exchange and is a constituent of the FTSE 100 Index;
- Acted as Singapore counsel to Elkem AS, a division of the state-owned China National Chemical Corporation, in its proposed acquisition of the entire business of REC Solar ASA, an Oslo Stock Exchange-listed and Singapore-based global solar energy solutions provider, for NOK 4.34 billion (US$637.9 million);

- Acted for a sole bookrunner in connection with the issue of US$200 million of secured pre-IPO convertible guaranteed bonds by a Nigerian based company;
- Acted for the Sponsor, Underwriter and Placement Agent in connection with the listing on Catalist of a subsea solutions provider for the oil and gas industry;
- Acted for the underwriters in connection with the S$235.2 million rights issue of units by a business trust listed on the SGX-ST;
- Acted for the underwriters in a S$4 billion rights issue of shares by a financial institution listed on the SGX-ST; and
- Acted for the joint financial advisers, joint bookrunners, joint lead managers and underwriter in the Regulation S initial public offering of an infrastructure business trust and listing on the SGX-ST.

Accolades

IFLR1000

- Highly Regarded in Capital Markets: Equity (2022 – 2025)
- Highly Regarded in M&A (2022 – 2025)

Asialaw Profiles

- Notable Practitioner in Corporate and M&A: Local Firms (2022 – 2025)

Legal 500 Asia Pacific

- Recommended Individual in TMT: Local Firms (2026)
- Recommended Individual in Corporate and M&A: Local Firms (2019 – 2025)
- Recommended Individual in Labour and Employment: Local Firms (2019 – 2025)

Testimonials

Legal 500 Asia Pacific

- "Teo Mae Shaan is responsive and knowledgeable." (2025)

Asialaw Profiles

- "very good client relationship management. She is extremely helpful and responsive, with strong technical expertise on Singapore law." (2024)

IFLR1000

- "strong and up-to-date technical knowledge", "excellent client relationship management", and for being "very responsive". (2022)

- is "proactive in keeping in regular contact not just for work-related matters, but as a matter of general client-relationship management". (2021)

Practice Areas:

- Corporate Commercial
- Corporate Governance
- Employment
- Mergers & Acquisitions
- Private Equity & Venture Capital

Sector:

- Healthcare & Life Sciences