ShookLin&Bok

Sally Lee



Partner

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QUALIFICATION:

- Advocate & Solicitor, Singapore, 2015

EDUCATION:

- LLB (Hons), Singapore Management University, 2014

LANGUAGES:

- English
- Mandarin
- Cantonese

Summary

Sally practises in the areas of corporate and corporate finance, specialising in mergers and acquisitions. She regularly advises on buy-side and sell-side mandates across jurisdictions in Asia and has significant experience in healthcare, technology and consumer-related businesses. Her practice spans private equity and venture capital investments and exits, strategic transactions, joint ventures, early-stage financing, public takeovers and delistings.

Sally is part of the working group that contributes to Singapore's Venture Capital Investment Model Agreements (VIMA) initiative.

Matter Experience

- Acted for Dymon Asia Private Equity in various investments and exits, including:
  - investment in and subsequent exit from RAM Lifting Technologies, a leading provider of spreaders and advanced lifting technologies for the global container handling equipment market;
  - exit from Asia Medical Enviro Services, Singapore's largest biohazardous and medical waste treatment services firm;
  - exit from Select Group, a leading food service provider in Singapore with brands such as Stamford Catering and Peach Garden;
  - investment in CLA Global TS, an award-winning leading Asia-centric business advisory firm;
  -

investment in TUSK Asia in partnership with Arthit Ourairat Institute (AOI), a leading educator in Thailand's international and bilingual K-12 education sector. TUSK Asia operates British International School Phuket, SBS Rangsit and SBS International School Chiangmai;

- investment in Chye Thiam Maintenance, which has a strong track record as a leading environmental service provider in Singapore;
- exit from Nurture Education group, a leading pre-school operator in Singapore with 3 key brands – Little Footprints, Kiddiewinkie Schoolhouse and Pibo's;
- exit from Goodrich Global, one of the largest distributors of wallpaper and interior furnishing products in the Asia-Pacific region; and
- investment in SGX-listed IFS Capital Limited, which provides commercial, alternative and structured financial services in Southeast Asia.

- Acted for Heliconia Capital Management in its investments in various growth-oriented companies, including:
  - Asian Healthcare Specialists Limited, one of the largest orthopaedic medical groups in Singapore;
  - Wine Connection, a leading operator of wine shops and restaurants in Southeast Asia;
  - Little Farms, a leading all-natural, fresh and whole foods retailer and F&B business in Singapore;
  - Secretlab, an award-winning company which creates, produces and sells its own line of gaming chairs; and
  - RE&S Holdings Limited, a regional company which operates Japanese restaurants across a portfolio of 20 brands.
- Acted for the management/medical professionals of Pathology Asia Holdings, one of the largest independent clinical diagnostic service providers in Southeast Asia in:
  - its joint venture with TPG; and
  - the subsequent sale of a minority stake which valued the Pathology Asia group at US$2 billion to various government-backed investors from Asia and the Middle East.
- Acted for Pathology Asia Holdings in its bolt-on acquisitions and investments in laboratory and health-tech related businesses, including:
  - acquisition of Singapore Diagnostics, a Philippines-based medical laboratories business;
  - US$70 million Series C funding in Bluestar Genomics, an innovative company leading the development of next generation epigenomic approaches to early cancer detection;
  - acquisition of BioMark, a digital platform that connects patients, healthcare providers, laboratories and third-party administrators/payers;
  - investment in AMILI, Southeast Asia's first and only precision gut microbiome company; and
  - investment in Naluri, a Malaysian digital health service provider.
- Acted for New Forests, a global investment manager of nature-based real assets and natural capital strategies, in its investment in TAVICO GROUP, Vietnam's leading supplier of solid wood lumber and logs.

- Acted for Mr Albert Teo (Amara Holdings' CEO) in the S$514.6 million voluntary general offer and privatisation of Amara Holdings by a consortium involving Mr Albert Teo and Singapore property developers Wing Tai and Hwa Hong Corp.
- Acted for Cercano Management (formerly Vulcan Capital) in its investments in:
  - Marathon Education, a Vietnam-based company which provides live online tutoring services to K-12 students in Southeast Asia and Vietnam;
  - N&E Innovations, a Singapore-based company which turns food waste into a powerful antimicrobial substance; and
  - Novade, a Singapore-based company which provides digital solutions for construction and building management.
- Acted for OSK Ventures, a Malaysia based venture capital investment fund, in its investments in (a) FastJobs, an online jobs portal, (b) Spark, a Goldman-backed FX platform, and (c) Hubble, a construction and real estate tech company.
- Acted for Makers Fund, a global venture capital firm focused on interactive entertainment startups, in its investment in an Indian based game development studio focusing on casual mobile games.
- Acted for Founder/CEO in his joint venture with NTUC Enterprise in relation to various F&B brands operated via the "kiosk" concept in Singapore and other parts of Southeast Asia.
- Acted for PBA International, a Singapore-based technology provider of robotics and automation solutions in its joint venture with Frasers Property Thailand (BKK:FPT) and New World Development (HKG:0017).
- Acted for the Kao Family in their S$95.77 million voluntary general offer and privatisation of San Teh Ltd.
- Acted for GMG Global Ltd in the S$532 million voluntary general offer and privatisation of GMG Global Ltd by Halcyon Agri Corporation Limited (SGX:5VJ).
- Acted as Singapore counsel to Softbank Vision Fund in various investments, including:
  - the US$3 billion Series H funding round of Grab, Southeast Asia's leading super app;
  - the US$60 million Series E and Series F funding rounds of Grofers, an India-based express delivery online marketplace application; and
  - the US$1 billion Series B funding round of OYO Rooms, an India-based budget hotel booking platform.
- Acted as Singapore counsel to TOPPAN Holdings Inc. (TYO:7911) in the US$1.8 billion sale by Sonoco Products Company (NYSE:SON) of its thermoformed and flexibles packaging business to TOPPAN Holdings, Inc.
- Acted as Singapore counsel to REA Group (ASX:REA) in (a) its increase in ownership interest in Elara Technologies, one of India's fastest growing digital real estate business by audience reach; and (b) the divestment of its Malaysia and Thai businesses to PropertyGuru and its investment into the PropertyGuru IPO on the NYSE, which was executed through a "de-SPAC" transaction valued at US$1.78 billion.
- Acted as Singapore counsel to Warburg-Pincus backed data center company, Princeton Digital Group, in its acquisition of IO Singapore's data center in Singapore.

Accolades

Legal 500 Asia Pacific

- Recommended Individual in Corporate M&A: Local Firms (2025 – 2026)

Singapore Business Review

- Singapore's 20 Most Notable Lawyers under 40 (2026)

Testimonials

Legal 500 Asia Pacific

- "We have engaged Sally Lee from SLB to support us for several M&A transactions. We find her to be a trustworthy and reliable legal partner to work with. Her counsel has been valuable in matters of structuring and negotiations, and her approach to doing M&A is commercial. She has been helpful in unpacking complex issues and advancing tricky negotiations. She looks after SLB's junior team, supporting her on deals, and it shows in the retention and longevity of their team." (2026)
- "Sally Lee is a great partner, who is technically sound, have a firm pulse on the transactions and always on hand to problem-solve." (2025)

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- "Knows her way around transactions." (2025)

Asialaw Profiles

- Clients praised Sally for being "timely and responsive", one who "always strives to give targeted solutions" and who "has been able, helpful and prompt in her work turnaround". (2024)

Practice Areas:

- Corporate Commercial
- Corporate Governance
- Mergers & Acquisitions
- Private Equity & Venture Capital