ShookLin&Bok

Quek Hao Zhi



Partner

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QUALIFICATION:

- Advocate & Solicitor, Singapore, 2019

EDUCATION:

- LLB, National University of Singapore, 2018

LANGUAGES:

- English
- Mandarin

Summary

Hao Zhi practices in the areas of corporate and corporate finance, with a focus on mergers and acquisitions. He has experience in a broad range of transactions, including public takeovers, private acquisitions, joint ventures, private equity and venture capital transactions.

His other areas of practice include general corporate law, corporate restructurings and employment matters.

Matter Experience

Private M&A / Private Equity & Venture Capital

- Acted for Dymon Asia Private Equity, a Southeast Asia focused private equity firm, in various investments and exits, including:
  - the investment in Mind Stretcher Group, a leading provider of pre-primary and K-12 academic enrichment, tutorial and student care services;
  - the investment in environmental services firm, Chye Thiam Maintenance, which provides environmental cleaning, waste management and recycling services;
  - the investment in TS Group Pte. Ltd., one of the largest operator-partners of purpose-built workers' accommodation assets in Singapore;
  - the investment in Newark Engineering, a Singapore company specialising in the provision of integrated engineered cooling products and solutions for key customers in the data centre and semiconductor industrial segments;

    - the investment in and exit from RAM Lifting Technologies, a leading provider of spreaders and advanced lifting technologies for the global container handling equipment market;
    - the exit from Ascensus Health Group, a leading healthcare services provider specialising in women's health;
    - the exit from Greenday Group, a leading fruit and vegetable snack company headquartered in Thailand; and
    - the exit from Select Group, a leading food service provider in Singapore with brands such as Stamford Catering and Peach Garden;
- Acted for Atome Financial (Atome), which operates Asia's largest buy now pay later (BNPL) platform, in the strategic investment by Standard Chartered into Atome including a planned US$500 million financing to support Atome's BNPL business;
- Acted for M1 Holdings as lead counsel on its acquisition of a majority stake in Glocomp Systems, a Malaysian-based ICT provider;
- Acted as Singapore counsel to Séché Environnement in its acquisition of ECO Industrial Environmental Engineering Pte Ltd, a leading hazardous waste recovery and treatment solutions provider, for approximately S$605 million;
- Acted for New Forests, a global investment manager of nature-based real assets and natural capital strategies, in its investment in TAVICO GROUP, Vietnam's leading supplier of solid wood lumber and logs;
- Acted for Top Global Limited in its divestment of shares in PT Suryamas Dutamakmur Tbk, a public listed company on the Indonesia Stock Exchange which is in the business of property development and operation of golf courses, country clubs and hotels for approximately S$195 million;
- Acted for LXA Pte. Ltd. in the successful sale of 100% of the shares in LXA Capital Pte. Ltd. to Capitaland Investment;
- Acted for a Singapore healthcare group in its bolt-on acquisitions of a majority stake in (a) a medical clinic providing gynaecological oncology services in Singapore; and (b) a medical clinic providing advanced fertility treatment and facilities in Malaysia;
- Acted for Cercano Management (formerly Vulcan Capital) in its investment in N&E Innovations, a Singapore-based BioTech startup;
- Acted for Heliconia Capital Management in various investments, including:
    - the investment in Little Farms, a Singapore-based gourmet grocery chain; and
    - the secondary investment in XM Studios, a Singapore-based luxury art collectibles maker;
- Acted for Centre Testing International Group Co., Ltd., a China-listed company, in various investments, including:
    - the acquisition of a 100% stake in a Singapore bunker surveying company;
    - the acquisition of significant majority stake in a German automative service provider; and
    - the acquisition of a 100% stake in Ugene Laboratory Services Pte Ltd, a leading third-party laboratory providing testing services across various sectors;
- Acted for founder in the sale of his shares in a chain of premium early childhood education centres in Singapore;

- Acted for founder/CEO of a Singapore-grown food and beverage kiosks operator in Singapore and other parts of Southeast Asia in the sale of his shares and joint venture with NTUC Enterprise;
- Acted for Medlab Asset Management Pte Ltd. in its sale of shares in Pathology Asia Holdings, one of the largest independent diagnostic service providers in Southeast Asia, to various government-backed investors from Asia and the Middle East which valued the healthcare business at US$2 billion; and
- Acted as lead counsel to a group in the integrated food and beverage industry in relation to an international joint venture with a leading Thai fruit beverage producer, for the manufacture and supply of certain food and beverage products.

Public M&A

- Acted for the offeror in its voluntary general offer for San Teh Limited and subsequent delisting from the SGX-ST;
- Acted for the offeror, Best Grace Holdings Pte. Ltd., in the relaunch of its voluntary conditional cash offer for Delong Holdings Limited for approximately S$771 million;
- Acted for the offeree in the partial acquisition of Sevak Limited by Smart Entertainment Private Limited, through a voluntary conditional cash partial offer for approximately S$5.9 million;
- Acted for a consortium in its acquisition of majority shareholding interest in Singapore Medical Group Ltd, a Singapore healthcare company listed on the SGX-ST by way of a voluntary conditional offer;
- Acted for the majority shareholders of Asian Healthcare Specialists Limited, a Catalist-listed integrated healthcare provider, in the voluntary conditional cash offer by Doctor Anywhere for approximately S$109 million; and
- Acted for Capital Engineering Network Public Company Limited (SET: CEN), as leader of a consortium proposing to make a voluntary general offer for ASTI Holdings.

Corporate

- Acted as Singapore counsel advising The International Emissions Trading Association (IETA) on the establishment of the Climate Action Data Trust Ltd, in an initiative spearheaded by IETA, the government of Singapore, and the World Bank, to establish a decentralised metadata system that can link, aggregate and harmonise all major carbon market registry data;
- Advised on various corporate restructurings, including:
  - the short-form amalgamation of the Singapore subsidiaries of the Chandler Macleod group, one of Australia's largest staffing companies; and
  - the short-form amalgamation of the Singaporean Yahoo and Oath subsidiaries of the Verizon group.

Practice Areas:

- Corporate Commercial
- Corporate Governance
- Mergers & Acquisitions

- Private Equity & Venture Capital